

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	POLAR STAR CANADIAN OIL AND GAS HOLDING, INC					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/23/2018
Reporting Entity ESTMA Identification Number	E414463		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	POLAR STAR CANADIAN OIL AND GAS INC. -E651886 NOVA STAR OIL AND GAS INC - E807689					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Evelyn Burnett			Date	2018-05-09	
Position Title	CFO & VP Finance					

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Entity ESTMA Identification Number	E414463				
Subsidiary Reporting Entities (if necessary)	POLAR STAR CANADIAN OIL AND GAS INC. -E651886 NOVA STAR OIL AND GAS INC - E807689				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	COUNTY OF GRANDE PRAIRIE NO 1		160,000							160,000	PROPERTY TAXES
Canada -Alberta	MD OF FAIRVIEW NO 136		130,000							130,000	PROPERTY TAXES
Canada -Alberta	MINISTER OF FINANCE, PROVINCE OF ALBERTA			70,000	40,000	140,000				250,000	FEES INCLUDE LEASE RENTALS AND LLR PAYMENTS. LLR PAYMENT MADE WAS SUBSEQUENTLY REFUNDED. PRODUCTION ENTITLEMENTS ARE TIK AB OIL CROWN ROYALTIES. TIK ROYALTIES ARE VALUED AT THE FAIR MARKET VALUE OF THE VOLUMES TAKEN IN KIND BASED ON REALIZED SALES PRICE.
Canada -British Columbia	BC MINISTER OF FINANCE		490,000	610,000	700,000		3,640,000			5,440,000	PROPERTY TAXES, ROYALTIES, CROWN LAND PURCHASES AND LEASE RENTALS
Canada -British Columbia	BC OIL AND GAS COMMISSION			10,000	560,000					570,000	BC LEVY, LMR DEPOSIT (SUBSEQUENLY REFUNDED) , PERMITS
Canada -Saskatchewan	SASKATCHEWAN MIINISTRY OF ECONOMY			4,930,000						4,930,000	CROWN ROYALTIES, CARBON LEVY
Canada -Saskatchewan	SASKATCHEWAN MINISTRY OF FINANCE		860,000							860,000	CAPITAL TAX

Additional Notes:	
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	CENTRAL ALBERTA	280,000		10,000	150,000				440,000	LEASE RENTALS, PROPERTY TAXES, GAS CROWN ROYALTY PAYMENTS. PRODUCTION ENTITLEMENTS ARE TIK ALBERTA OIL CROWN ROYALTIES. TIK ROYALTIES ARE VALUED AT THE FAIR MARKET VALUE OF THE VOLUMES TAKEN IN KIND BASED ON REALIZED SALES PRICE.
Canada -Alberta	NORTHERN ALBERTA		70,000	20,000					90,000	LEASE RENTALS, PROPERTY TAXES, GAS CROWN ROYALTY PAYMENTS.
Canada -British Columbia	NORTH EASTERN BC	490,000	620,000	1,260,000		3,640,000			6,010,000	PROPERTY TAXES, CROWN ROYALTIES, LLR PAYMENTS, MINERAL LEASE RENTALS, CROWN LAND PURCHASES. LLR PAYMENT WAS SUBSEQUENTLY REFUNDED.
Canada -Saskatchewan	SASKATCHEWAN	860,000	4,920,000						5,780,000	CAPITAL TAX, CARBON LEVY, CROWN ROYALTIES
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Additional Notes³:	
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