

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	POLAR STAR CANADIAN OIL AND GAS HOLDING, INC					
<b>Reporting Year</b>	<b>From</b>	1/1/2018	<b>To:</b>	12/31/2018	<b>Date submitted</b>	5/29/2019
<b>Reporting Entity ESTMA Identification Number</b>	E414463	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E651886 POLAR STAR CANADIAN OIL AND GAS, INC, E807689 NOVA STAR OIL AND GAS INC					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	EVELYN BURNETT			<b>Date</b>	5/29/2019	
<b>Position Title</b>	CFO & VP FINANCE					

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Entity Name</b>	POLAR STAR CANADIAN OIL AND GAS HOLDING, INC			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E414463				
<b>Subsidiary Reporting Entities (if necessary)</b>	E651886 POLAR STAR CANADIAN OIL AND GAS, INC, E807689 NOVA STAR OIL AND GAS INC				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	PROVINCIAL GOVERNMENT OF ALBERTA	MINISTER OF FINANCE, PROVINCE OF ALBERTA		80,000	20,000	70,000				170,000	Lease rentals, Crown Royalties
Canada -Alberta	PROVINCIAL GOVERNMENT OF ALBERTA	ALBERTA ENERGY REGULATOR			1,170,000					1,170,000	LLR Deposit
Canada -Alberta	PROVINCIAL GOVERNMENT OF ALBERTA	ALBERTA REGISTRIES, LAND TITLES			10,000					10,000	Lease renals
Canada -Alberta	MUNICIPAL GOVERNMENT OF ALBERTA	COUNTY OF NORTHERN LIGHTS	30,000							30,000	Property Taxes
Canada -British Columbia	PROVINCIAL GOVERNMENT OF BRITISH COLUMBIA	BRITISH COLUMBIA MINISTER OF FINANCE	220,000	750,000	780,000					1,750,000	Royalties, Lease rentals, road use, levies, property taxes
Canada -Saskatchewan	PROVINCIAL GOVERNMENT OF SASKATCHEWAN	Saskatchewan Ministry of Finance	1,050,000							1,050,000	Corporation Capital Tax
Canada -Saskatchewan	PROVINCIAL GOVERNMENT OF SASKATCHEWAN	Saskatchewan Ministry of Energy & Resources		10,000						10,000	Net Profit Interest royalties, Mineral Rentals
Canada -Saskatchewan	PROVINCIAL GOVERNMENT OF SASKATCHEWAN	Saskatchewan Ministry of Economy		7,490,000						7,490,000	Crown Royalties

**Additional Notes:**

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<b>Reporting Entity Name</b>	POLAR STAR CANADIAN OIL AND GAS HOLDING, INC		
<b>Reporting Entity ESTMA Identification Number</b>	E414463		
<b>Subsidiary Reporting Entities (if necessary)</b>	E651886 POLAR STAR CANADIAN OIL AND GAS, INC, E807689 NOVA STAR OIL AND GAS INC		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Alberta	30,000	80,000	1,200,000	70,000				1,380,000	
Canada -British Columbia	North Eastern BC	220,000	750,000	780,000					1,750,000	
Canada -Saskatchewan	South East SK	1,050,000	7,500,000						8,550,000	

<b>Additional Notes<sup>3</sup>:</b>	
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